

Statement of Profit or Loss and other Comprehensive Income

For the year ended 31 December 2023


			<u>AMD ths.</u>
	Notes	<u>2023</u>	<u>2022</u>
Revenue	4	3,186,829	1,991,122
Cost of sales	5	(2,319,403)	(1,488,352)
Gross profit		867,426	502,769
Other income	6	66,715	72,010
Selling expenses	7	(103,770)	(71,668)
Administrative expenses	8	(209,243)	(153,778)
Other expense	9	(23,970)	(12,343)
Operating profit		597,158	336,990
Finance income	10	5,225	21,952
Finance expense	10	(51,862)	(50,898)
Gain from foreign exchange differences, net		(6,567)	(12,575)
Profit before taxation		543,954	295,468
Income tax expense	11	(93,050)	(49,838)
Net profit after taxation		450,904	245,631
Other comprehensive income			
Other comprehensive result		-	-
Total comprehensive result		450,904	245,631

The attached notes 1-27 are the integral part of these Financial Statements.

Statement of Financial Position


As at 31 December 2023

	<i>Notes</i>	2023	<u>AMD ths.</u> 2022
ASSETS			
<i>Non-Current Assets</i>			
Property and Equipment	12	273,033	322,135
Intangible Assets		775	693
Deferred tax asset		21,370	20,610
Total Non Current Assets		295,178	343,438
<i>Current Assets</i>			
Inventory	13	441,521	318,791
Credits provided	14	32,011	212,592
Trade and other receivables	15	133,261	85,746
Cash and bank balances	16	629,685	458,935
Total Current Assets		1,236,478	1,076,064
TOTAL ASSETS		1,531,656	1,419,502
EQUITY AND LIABILITIES			
<i>Equity</i>			
Charter capital	17	50,100	50,100
Accumulated profit		458,409	207,504
Total equity		508,509	257,604
<i>Non-current Liabilities</i>			
Bank loans	18	94,168	89,520
Grants		-	3,780
Non-current lease liabilities	19	178,861	211,634
Total Non-current Liabilities		273,029	304,934
<i>Current Liabilities</i>			
Bank loans, current portion	18	-	78,685
Current portion of lease liabilities	19	32,382	30,148
Trade and other payables	20	637,435	715,226
Current income tax liabilities		80,301	32,905
Total Current Liabilities		750,118	856,964
TOTAL EQUITY AND LIABILITIES		1,531,656	1,419,502


Armen Baldryan
Executive Director

Date of signature: 25.09.2024




the Zakharyan
of Accountant